GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Dept.-B.E-2020-21–Budget Release Order for additional fund amounting to Rs.62,50,00,000 /- (Rupees Sixty two crore fifty lakh only) for meeting the Principal re-payment (Quarterly installment) to the Banks - Administrative Sanction Accorded -Drawl and disbursement of amount-Orders- Issued.

TRANSPORT, ROADS&BUILDINGS(ROADS.I) DEPARTMENT

G.O.RT.No. 58 Dated: 25-02-2021.

Read the following:

1. From CE(R&B)SH & MD, APRDC., Lr.No.MD/APRDC/GM/AMCA/ Bank Loan/ 2020, Dt : 07 /01/2021
2. G.O.Rt.No.280 Finance (FMU.TR&B) Department, Dt.18.02.2021

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ORDER :

In the letter 1st read above, the Chief Engineer (R&B), SH & MD., APRDC, Vijayawada has requested the Government to Sanction of additional fund amounting to Rs. 62,49,99,999/- (Rupees sixty two crores forty nine lakhs ninety nine thousand nine hundred and ninety nine only) for meeting the Principal re-payment (Quarterly installment) to the Banks for the Financial year 2020-21 is as follows:

S. No.	Name of the Bank	Loan Date	Principal Amount to be re-paid (Quarterly installment amount)	Due date for the first principal re-payment installment	Remarks
I	Bank of Baroda	02-11-2017	Rs. 20,83,33,333/-	28-02-2021	
2	Punjab & Sind Bank	12-12-2017	Rs. 20,83,33,333/-	01-03-2021	
3	Punjab National Bank	02-01-2018	Rs. 20,83,33,333/-	31-03-2021	
	Total		**Rs. 62,49,99,999/-**		

2. In the G.O 2nd read above, Government released an amount of Rs.62, 50,00,000/-(Rupees Sixty Two Crore Fifty Lakhs only) as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y 2020-21 towards re-payment of Principal loan amount(Quarterly installment) to the Banks and to avoid additional interest for delayed payment.

3. Accordingly, Government hereby accord administrative sanction for an amount of Rs. 62,50,00,000/- (Rupees Sixty Two Crore Fifty lakh Only)towards re-payment of Principal loan amount(Quarterly installment) to the Banks under the HOA 3051-00-092-00-SH(42)-270-272 VN .

(P.T.O)

4. The Asst. Secretary to Government & Drawing Disbursing Officer, Transport, Roads & Buildings (OP) Department is requested to draw and disburse an amount of Rs. 62,50,00,000/- (Rupees Sixty Two Crore Fifty lakh Only)through APRDC PD A/c. 26/CRT, Head of Account : 8443- 00-106-022-000-3001-V N of A.P. Road Development Corporation, towards payment of monthly interest on Bank Loans to avoid penal interest.

5. The Transport, Roads & Buildings (OP) Department shall take immediate necessary action to avoid penal interest.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M T KRISHNA BABU
PRINCIPAL SECRETARY TO GOVERNMENT

To
The TR&B(OP)Department.
The Managing Director, APRDC, Vijayawada.
The Director of Treasuries & Accounts, Vijayawada.
The Pay and Accounts Officer, Vijayawada
P.S. to Principal Secretary, TR&B Department.
Sf/Sc.

//FORWARDED ::BY ORDER//

SECTION OFFICER